Local Market Update for January 2025

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Encanto

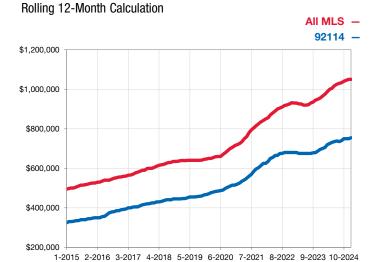
Single Family	January			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change	
New Listings	23	36	+ 56.5%	23	36	+ 56.5%	
Pending Sales	28	19	- 32.1%	28	19	- 32.1%	
Closed Sales	29	27	- 6.9%	29	27	- 6.9%	
Median Sales Price*	\$730,000	\$772,500	+ 5.8%	\$730,000	\$772,500	+ 5.8%	
Percent of Original List Price Received*	99.7%	99.9%	+ 0.2%	99.7%	99.9%	+ 0.2%	
Days on Market Until Sale	18	30	+ 66.7%	18	30	+ 66.7%	
Inventory of Homes for Sale	29	38	+ 31.0%				
Months Supply of Inventory	1.1	1.7	+ 54.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change	
New Listings	3	2	- 33.3%	3	2	- 33.3%	
Pending Sales	2	2	0.0%	2	2	0.0%	
Closed Sales	0	1		0	1		
Median Sales Price*	\$0	\$790,000		\$0	\$790,000		
Percent of Original List Price Received*	0.0%	101.3%		0.0%	101.3%		
Days on Market Until Sale	0	41		0	41		
Inventory of Homes for Sale	3	7	+ 133.3%				
Months Supply of Inventory	2.0	3.9	+ 95.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price – Townhouse-Condo

